



**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**

NIFTY50

Stock of the nation

Ref No: NSE/LIST/16293

February 27, 2015

The Company Secretary
Century Extrusions Limited
113, Park Street,
'N' Block, 2nd Floor,
Kolkata 700016

Kind Attn: - Ms. Sumana Raychaudhuri

Dear Madam,

Sub: - Manner of Dealing with the Qualified Audit Reports filed by the Listed Companies.

This has reference to SEBI Circular No. CIR/CFD/DIL/7/2012 dated August 13, 2012 read with the SEBI's clarificatory Circular CIR/CFD/DIL/9/2013 dated June 05, 2013 on the captioned subject matter.

SEBI has informed the Exchange that based on the deliberations at QARC, the cases (Annexure I) were referred to FRRB for its opinion on the qualification. Based on FRRB's opinion and SEBI directives, you are advised to restate the Financial Statements pertaining to Financial Year 2013-14 suitably on the qualifications raised by the Statutory Auditors of your Company as per Clause 5 (d) (ii) of above mentioned SEBI circular.

You are advised to ensure compliance of the said SEBI directives and report status of compliance to the Exchange.

Yours faithfully,
For National Stock Exchange of India Limited

Ropalekar

Radhika Ropalekar
Manager

CC to: The Statutory Auditor
A L P S & CO.
Chartered Accountants
310, Todi Chambers,
2, Lalbazar Street,
Kolkata-700001

SK



Annexure "I"

Sr. No.	Name of the Company	Qualification	Opinion of FRRB	Action to be taken
1	Century Extrusions Limited	The Company has changed the valuation of Dies and Tools at lower of valuation of such items at the year-end by approved valuer or net realizable value instead of charging its cost to Revenue Account. As a result of this change in method of valuation of Dies, the loss for the year is understated by Rs. 173 Lakhs and Deferred Tax, Reserve & Surplus and Shareholders' fund is overstated by Rs. 57 Lakhs, Rs.116 Lakhs and Rs.116 respectively.	Qualification is justified	Restatement under clause 5(d)(ii) of the SEBI circular

B/C